

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



24th September 2018

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	1.875	2.37	2.91	2.97	3.07
Sep '18	2.125	2.50	2.95	3.00	3.10
Dec '18	2.375	2.75	3.15	3.15	3.25
Mar '19	2.625	2.95	3.30	3.30	3.35

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.40	-0.35	-0.22	-0.13	0.36
Sep '18	-0.40	-0.34	-0.21	-0.12	0.40
Dec '18	-0.40	-0.32	-0.19	-0.10	0.45
Mar '19	-0.40	-0.30	-0.15	-0.05	0.50

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	0.80	1.06	1.14	1.43
Sep '18	0.75	0.80	1.08	1.20	1.50
Dec '18	0.75	0.80	1.10	1.25	1.55
Mar '19	0.75	0.85	1.15	1.30	1.65

* Swap Forecasts Beyond 1 Year

Current Rates Sourced From Reuters, Forecasts AIB ERU

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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